Targeted Business Tax Credit



Qualifying taxpayers may take a credit against their individual income tax, corporate franchise or income tax, or fiduciary tax. The authorized credit, indicated below, is allowed only in the taxable year for which the credit is authorized. Taxpayers claiming this credit must attach this form to their individual income tax, corporate franchise tax or fiduciary tax return.

For information regarding how to qualify for the Targeted Business Tax Credit, contact the Department of Community and Economic Development (DCED), 324 S State Street, Suite 500, SLC, UT, 84111. Telephone (801) 538-8700.

Taxpayers may not claim the recycling market development zone tax credit or the enterprise zone tax credit in a year that they claim this tax credit.

Zone of eligibility		Taxable	Taxable year	
Name of taxpayer or business claiming credit	Telephone #	Fed. ID	Fed. ID or SSN	
Physical street address	City	State	Zip code	
Mailing address	City	State	Zip code	
Maximum credit that the business applicant is eligible for in this taxable year			\$	
2. Reductions in the maximum credit because of failure to o	comply with requirements	\$		
3. Allocated cap amount that the business applicant may claim for this taxable year			\$	
4. Credit amount that the business applicant may claim for				,
PLEASE READ: Refer to the instructions for your INCOME TAX (TC-40), CORPORATE TAX (TC-20 or TC-20S), or FIDUCIARY TAX (TC-41) return to determine the line number			\$	
on which you will record this credit. The credit code is "				
DCED Authorized signature			Date signed	